

Incoterms 2010

Effect on 1. January 2011

- The seller bears the risk
- The seller bears the costs
- The buyer bears the risk
- The buyer bears the costs
- Transport insurance is recommended
- Transport insurance is mandatory

	Seller	Carrier	Border	Port of origin	Ship	Port of destination	Named place	Buyer
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Group E (departure)

EXW All transport means	ex works (named place)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods are placed at the disposal of the buyer at the named place, not loaded on any vehicle.

Group F (main carriage not paid)

FCA All transport means	free carrier (named place)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods have been loaded on the means of transport provided by the buyer at the seller's premises, or, if the named place is any other place, the goods are placed at the disposal of the carrier nominated by the buyer, on the seller's means of transport, ready for unloading.

FAS Transport by sea	free alongside ship (named port of origin)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods have been placed alongside the ship nominated by the buyer at the named port of origin.

FOB Transport by sea	free on board (named port of origin)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods have been loaded on board of the vessel nominated by the buyer at the named port of origin.

Group C (main carriage paid)

CFR Transport by sea	cost and freight (named port of destination)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods have been loaded on board of the vessel nominated by the buyer at the named port of origin.

CIF Transport by sea	cost, insurance and freight (named port of destination)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods have been loaded on board of the vessel nominated by the buyer at the named port of origin. The seller must obtain cargo insurance covering the goods from the point of the risk transfer to at least the named port of destination, according to the minimum requirements of the Institute Cargo Clauses. Since in most cases any damage to the goods are found only on arrival at the final destination, a written agreement should be made of who is responsible for obtaining cargo insurance covering the goods during the whole transport.

CPT All transport means	carriage paid to (named place of destination)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods have been handed over to first carrier at the named place of origin.

CIP All transport means	carriage and insurance paid to (named place of destination)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods have been handed over to first carrier at the named place of origin. The seller must obtain cargo insurance covering the goods from the point of risk transfer to the named port or terminal of destination, according to the minimum requirements of the Institute Cargo Clauses.

Group D (arrival)

DAT All transport means	delivered at terminal (named terminal)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods have been unloaded from the transport vehicle and are placed at the disposal of the buyer at the named terminal of the named port of destination.

DAP All transport means	delivered at place (named place)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods are placed at the disposal of the buyer on the transport vehicle ready for unloading at the named place of destination.

DDP All transport means	delivered duty paid (named place of destination)							

The risk of loss of or damage to the goods is transferred to the buyer when the goods are placed at the disposal of the buyer on the transport vehicle ready for unloading at the named place of destination.